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Leicester Anglican Cursillo®
Registered Charity No 1037619



FINANCIAL REPORT AND ACCOUNTS FOR THE YEAR TO THE 31ST MARCH 2026

SUMMARY

The financial position of Leicester Anglican Cursillo as at 31st March 2026 is very satisfactory. Our financial position is now very secure thanks to an incredibly generous donation of £48 000 from Paul and Della Taylor. The Secretariat has agreed that this money (“The Taylor Fund”) will be designated so that it is used only for the costs of individuals attending a weekend, a CLW, a BACC meeting or to represent the dioceses at a National Ultreya. If we ignore the donation, then we made a loss of £2873.74 in 2025-6, but would still have had £17109.45 in the bank at 31st March.

ACCOUNTS FOR 2025-26 FINANCIAL YEAR

The accounts are given on Page 3.

Please note that LAC uses the cash accounting approach, which means that costs and income are registered when money is paid out or received. The headline figures are:

Total Income:	£59 537.70	Brought Forward:	£19 983.19
Total Expenditure:	£14 411.44	Surplus:	£45 126.26
Surplus:	£45 126.26	Carried Forward:	£65 109.45

We funded LAC #53 during the year and are in a position to fund LAC #54 in October 2026 and LAC #55 in September 2027.

FORECAST FOR 2026-27 FINANCIAL YEAR

A forecast for the 2026-27 FY is given on Page 4. A surplus of about £12 000 is forecast; however this is because of a one-off Gift Aid refund from the Taylor Fund of £12 000; without this, the forecast is that LAC breaks even. Total future costs for LAC 54 and 55 are given on Page 5. The majority of the cost for LAC#55 will not be incurred until the 2027-8 Financial Year.

RISKS

The major (existential) risks to LAC are:

- Lack of volunteers coming forward to undertake roles, without which LAC would not be able to continue;
- The Bishop withdrawing consent for LAC to operate, which would result in its closure.

Richard Tabberer (Treasurer)

Date

Carole Henson (Lay Director)

Date

[Statement by the Examiner]

	Year to 31.03.2026			Year to 30.03.2025
	TOTAL	UNRESTRICTED	DESIGNATED	TOTAL
INCOME AND EXPENDITURE ACCOUNT				
Income				
Course Contributions	£ 2,050.00	£ 2,050.00	£ -	£ 3,120.00
Diocesan Grants	£ -	£ -	£ -	£ -
HMRC Gift Aid	£ 1,633.63	£ 1,633.63	£ -	£ 3,583.75
Interest	£ 39.48	£ 39.48	£ -	£ 35.51
Miscellaneous	£ -	£ -	£ -	£ -
Other Donations	£ 48,247.26	£ 247.26	£ 48,000.00	£ 2,001.76
Regular Giving	£ 6,829.00	£ 6,829.00	£ -	£ 7,119.00
Seedpot Cash	£ 682.52	£ 682.52	£ -	£ 813.42
SumUp	£ 55.81	£ 55.81		£ -
TOTAL INCOME	£ 59,537.70	£ 11,537.70	£ 48,000.00	£ 16,673.44

Expenditure				
BACC CLWs	£ 1,250.00	£ 1,250.00		£ -
BACC Subscriptions	£ 325.00	£ 325.00		£ 300.00
Bank Charges	£ 62.75	£ 62.75		£ 61.00
Costs of LAC Courses	£ 12,158.70	£ 12,158.70		£ 11,693.06
Insurance	£ 332.00	£ 332.00		£ 307.98
Music Licence (CCLI)	£ 100.00	£ 100.00		£ 97.00
Other Costs	£ 163.80	£ 163.80		A £ 272.80
Website	£ 19.19	£ 19.19		£ 138.80
TOTAL EXPENDITURE	£ 14,411.44	£ 14,411.44	£ -	£ 12,870.64

Excess Income over Expenditure £ 45,126.26 -£ 2,873.74 £ 48,000.00 £ 3,802.80

BALANCE SHEET

Brought Forward	£ 19,983.19	£ 19,983.19	£ -	£ 16,180.39
Excess (-shortfall) of income for year	£ 45,126.26	-£ 2,873.74	£ 48,000.00	£ 3,802.80
Carried Forward	£ 65,109.45	£ 17,109.45	£ 48,000.00	£ 19,983.19

Represented by:

CAF Bank £ 65,109.45 £ 17,109.45 £ 48,000.00 £ 19,983.19

Treasurer

Date

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NOTES

- A Other Costs includes purchase of badges and of Sum Up card reader

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INDICATIVE BUDGET FOR 2026-27

Income

Course Contributions	£	3,000
Diocesan Grants	£	-
HMRC Gift Aid	£	13,500
Interest	£	900
Miscellaneous	£	-
Other Donations	£	230
Regular Giving	£	6,500
Seedpot Cash	£	642

TOTAL INCOME	£	24,772
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Expenditure

BACC CLWs	£	500
BACC Subscriptions	£	350
Bank Charges	£	75
Costs of LAC Courses	£	11,000
Insurance	£	350
Music Licence (CCLI)	£	105
Other Costs	£	220
Website	£	100

TOTAL EXPENDITURE	£	12,700
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Excess / Deficit	£	12,072
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Balance	B / Fwd	£	65,109
	Excess / Deficit	£	12,072
	C / Fwd	£	77,181

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FUTURE COMMITMENTS FOR WEEKENDS

LAC #54 (8th – 11th October 2026)

Total Cost	£ 10 881.00
Paid	<u>£ 3 426.70</u>
Remaining Balance	£ 7 454.30

The remaining balance will be due in October 2026

LAC #55 (9th – 12th September 2027)

Total Cost approx.	£ 16,250
Paid	<u>£ 250.00</u>
Remaining Balance	£ 16,000

Costs are very approximate because of the uncertainties around numbers.

Approx £3200 will be due in 2026-27